



# NORTH WALES ECONOMIC AMBITION BOARD GOVERNANCE

# Cabinet Recommendations 1

1. That Cabinet and Council approve the Overarching Business Plan as the document that sets out the arrangements to deliver the North Wales Growth Deal as the basis for entering into the Final Deal Agreement and acceptance of the Grant Funding Letter with the UK and Welsh Governments.

# Cabinet Recommendations 2

2. That Cabinet approves the provisions in Governance Agreement 2 relating to executive functions, recommends that Council approves the provisions relating to non-executive functions, and that Cabinet specifically adopts the delegations and Terms of Reference in *“Governance Agreement 2: Appendix 1”* thereof as the basis for completing the Final Deal Agreement and acceptance of the Grant Funding Letter with the UK and Welsh Governments.

# Cabinet Recommendations 3

3. That the Cabinet formally endorse and recommend that the Council authorise the accountable body, Gwynedd Council, to sign the Grant Funding Offer letter on behalf of the Partners.

# Cabinet Recommendations 4

4. That the Cabinet formally endorses and recommends that Council approves the method used to calculate the cost of borrowing notionally required to facilitate the negative cash flow for the Growth Deal, and to include a provision within the Council's budget to pay this contribution and the established core and supplementary contributions as set out in GA2 (and in paragraphs 2.5 - 2.7 below).

# Cabinet Recommendations 5

5. That the Chief Executive in consultation with the Leader, Monitoring Officer and Section 151 Officer be granted delegated authority to agree minor changes to the documents with the Partners as necessary to complete the agreement.



# EXECUTIVE / NON-EXECUTIVE FUNCTIONS

- » Executive functions can only be exercised by Cabinet
- » Non-Executive functions must be exercised by Council or a Committee
- » Proposed governance arrangements span both



# Executive Functions

- » Executive functions are:
  - » Economic development
  - » Transport
  - » Land ownership
- » “Substance of the deal”
- » Agreed by Cabinet this morning



# Non Executive Functions

- » Non-executive functions are:
  - » Scrutiny arrangements
  - » Overall budget
  - » Borrowing and prudential indicators
- » In addition – not technically non-executive – overall terms of the deal